



Result Presentation
2022

2Q22 Highlights

Even with negative macroeconomic projections for the year, Monte highways traffic grew during 2Q22, ensuring that Monte's traffic remains above the levels of 2019 (pre-COVID year) and financial results above those projected:

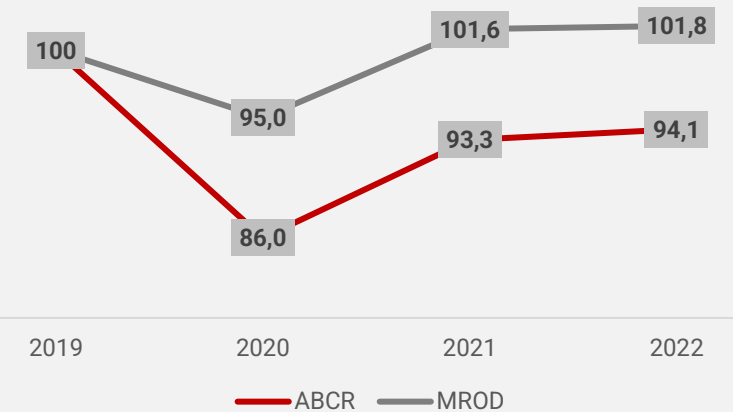


Resilience: Over 20.1 Million TEVs accumulated until 2Q22.
Growth: Traffic 2.4% higher than 1H21 and 17.5% than 1H20.



Gross Revenue: R\$ 123.5 Millions
Net Revenue*: R\$ 112.8 Millions
Adjusted EBITDA:** R\$ 58.7 Millions

ABCR Index x MROD Index***



Monte's highways showed strong resilience to COVID, suffering less impact from the pandemic than the ABCR index and being already above the levels of 2019, while the index is still below.

*Don't considered construction revenue. **Don't considered construction costs and revenue, special conservation, contingencies, non-recurring costs and Holding costs. ***ABCR and MROD Indexes based on ADV (Average Daily Volume).

The group's highways started the year of 2022 continuing the process of traffic recovery, showing growth compared to 1H21. Even in a year with projections of economic recession, high on inflation and in prices of fuels and supplies, road traffic continues to show growth compared to the previous year and brings expressive results:

Traffic (millions of TEVs)	1H20	1H21	1H22	Var. 21/22
CBN	13.63	15.36	15.79	2.8%
CRA	2.80	3.38	3.35	-0.7%
CRC	0.73	0.96	1.01	5.3%
Monte Rodovias	17.16	19.70	20.16	2.4%

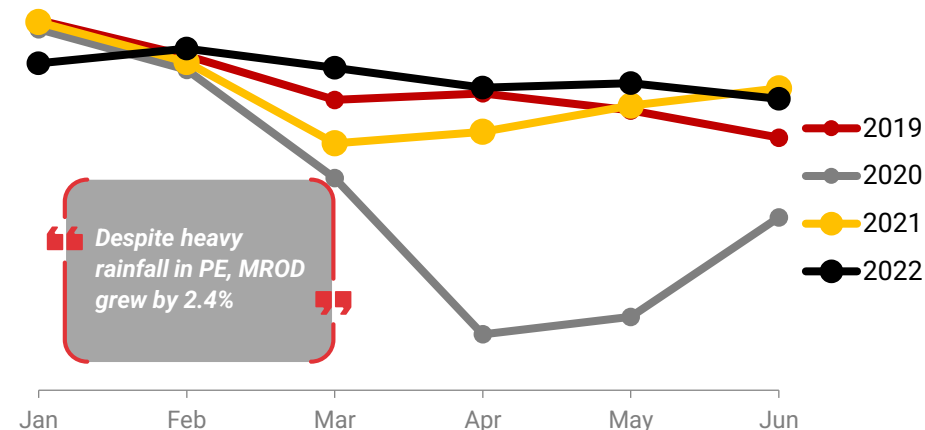
+ 2.4%

Accumulated traffic from Monte Rodovias assets in 2022 exceeded the result for the same period in 2021.

Detailed traffic growth in each of the assets:

- CBN: Growth of **2.8%** in comparison of 1H21.
- CRA: Growth of **-0.7%** in comparison of 1H21.
- CRC: Growth of **5.3%** in comparison of 1H21.

Month on Month Traffic

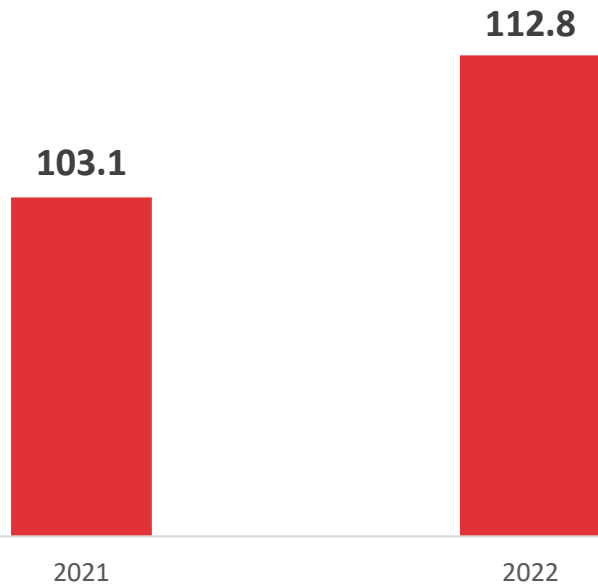


*Comparison of daily average TEVs

During 1H22, traffic on Monte Rodovias highways maintained the growth trend compared to the previous year, surpassing the pre-pandemic level (2019) by 1.5%, which associated with the consolidation of the highway platform by Monte, allowed an increase in the consolidated EBITDA margin of assets.

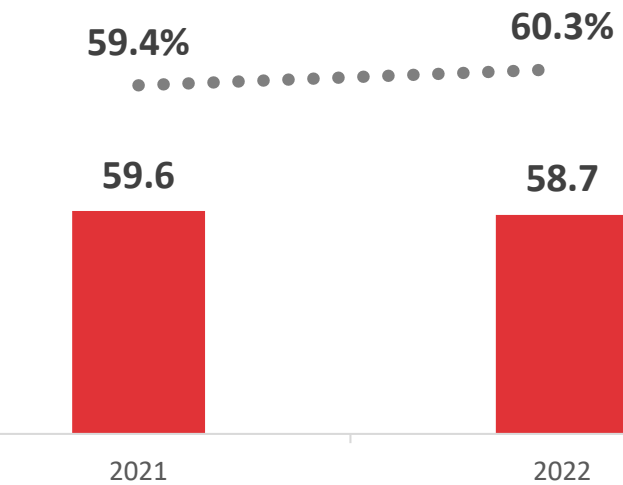
Net Revenue*

Millions of Reais



Adjusted EBITDA** and EBITDA Margin(%)

Millions of Reais



■ Adjusted EBITDA ●●● Adjusted EBITDA Margin

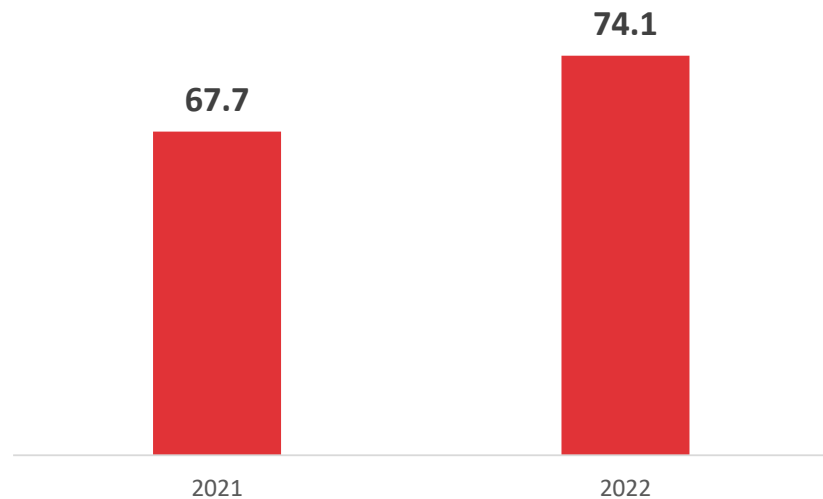
Monte Rodovias invested in the structuring of a Business Development Sector, preparing the company for a new phase, looking for growth. Thus, several studies have been started for M&As and auctions, aiming at market opportunities. This new structure, as well as the governance structure necessary for the public company status, obtained in the IPO process planned by the company, has its costs apportioned between Holding and assets. With the intended growth, these costs will be diluted.

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CBN maintained its traffic recovery in 1H22, being 0.4% above the traffic practiced in the same period in 2019, associated with the recovery of the economy in general. Based on this recovery, it was possible to increase EBITDA by approximately 5% compared to the previous year.

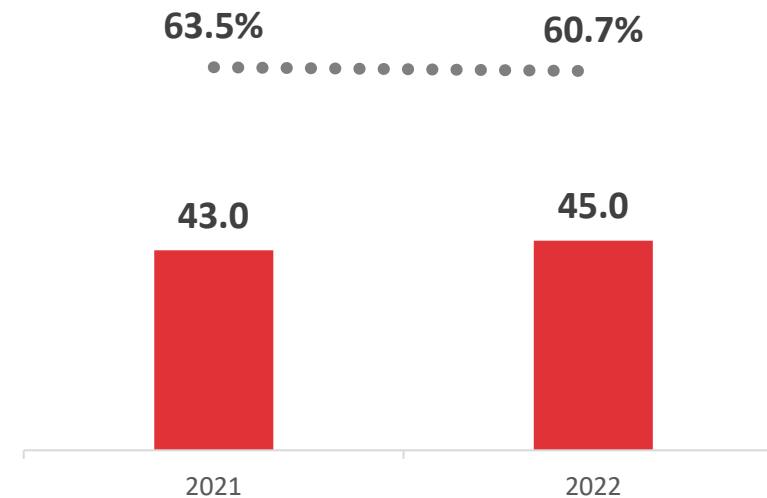
Net Revenue*

Millions of Reais



Adjusted EBITDA** and EBITDA Margin (%)

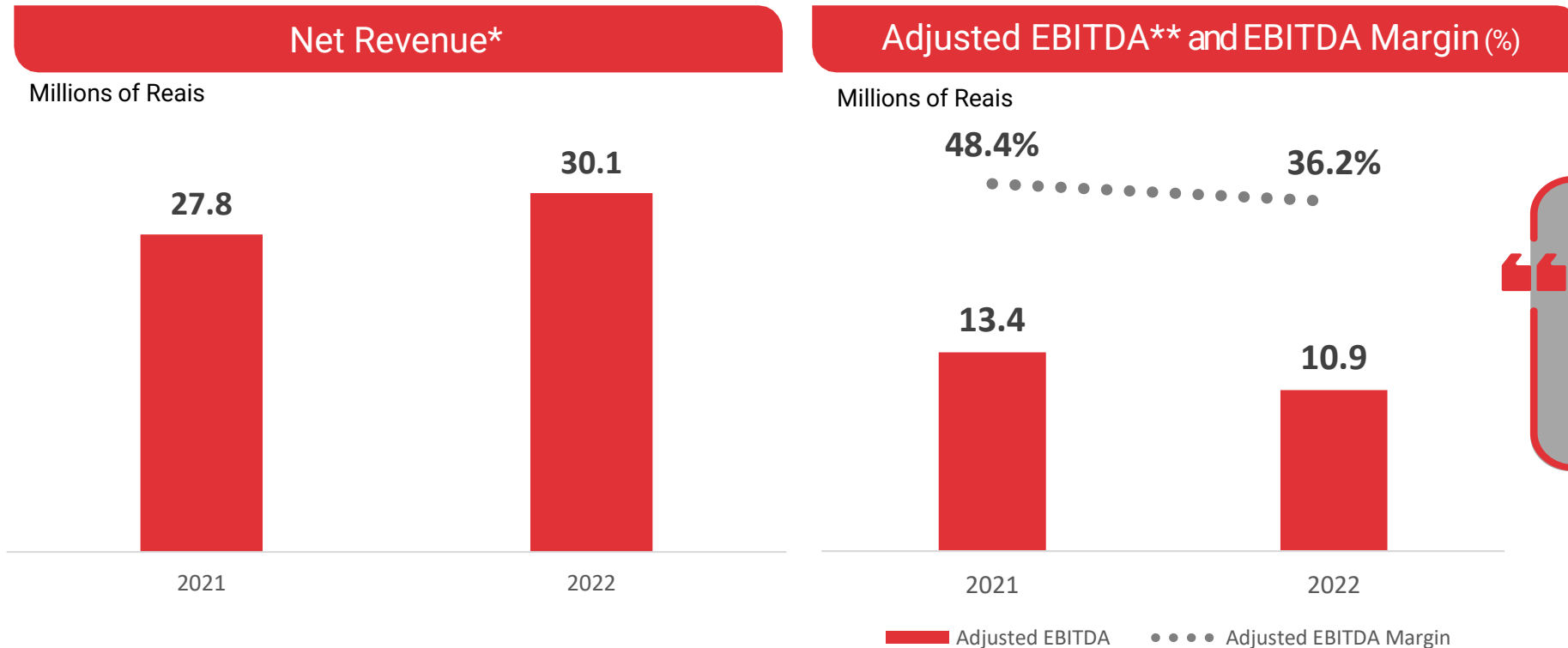
Millions of Reais



■ Adjusted EBITDA ●●●● Adjusted EBITDA Margin

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CRA traffic in 1H22 maintained its growth trend compared to previous years, **being 4.3% above the traffic** practiced in the same period **in 2019, pre-pandemic**. The company obtained a **positive result in terms of revenue growth and maintained its EBITDA at the same level** as in the same period last year.



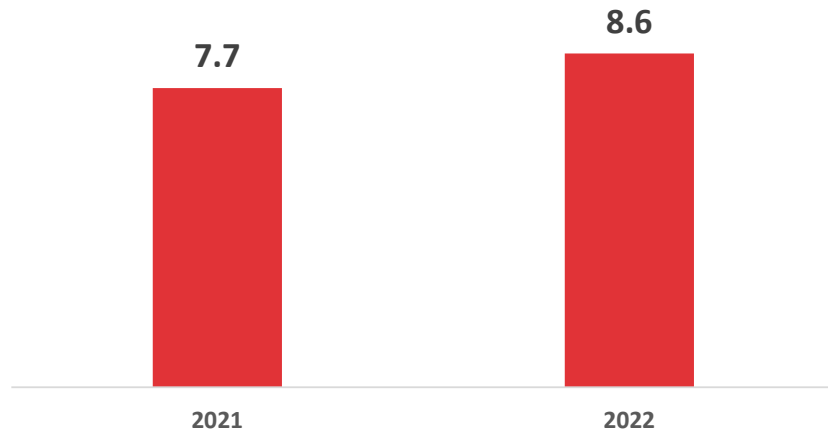
Monte's new structure, necessary for its public company status, has its costs shared between Holding and assets. Therefore, this apportionment should be diluted among the assets as the group grows..

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CRC showed a relevant recovery in traffic, performing 11.3% above 2Q19, the pre-pandemic year. In conjunction with the growth in traffic, the company reached a relevant increase in its net revenue.

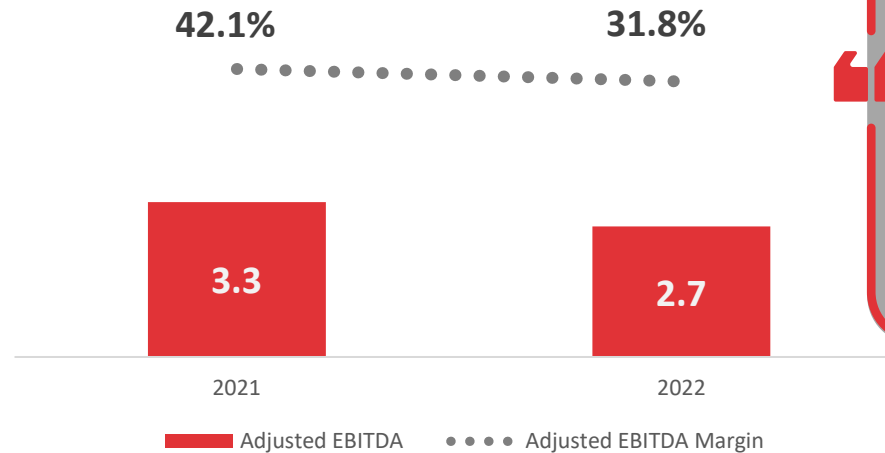
Net Revenue*

Millions of Reais



Adjusted EBITDA** and EBITDA Margin (%)

Millions of Reais

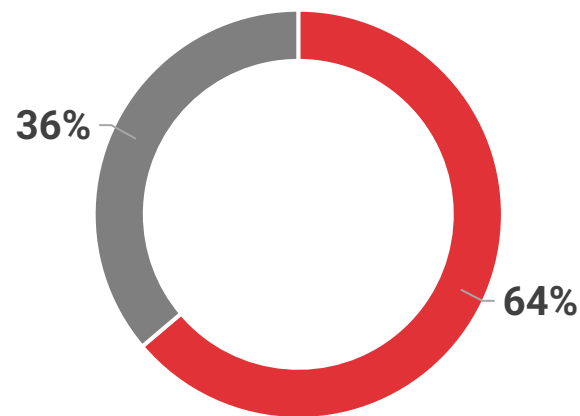


Despite the increase of costs by shared services for growth, the company maintained its EBITDA level. This impact should be diluted among the assets as the group grows.

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Group's toll roads with **contracts average duration over 20 years and adjusted by IPCA**. Today, near to **64% of company debts are in fixed interests rate (average 6.2%y.y)**. At the end of 1H22 Monte Rodovias registered a Gross Debt of R\$957.7M and Net Debt of R\$821.5M. These values are **attenuated by the long average term and low cost of debts**:

Indebtedness by Type | Average Term



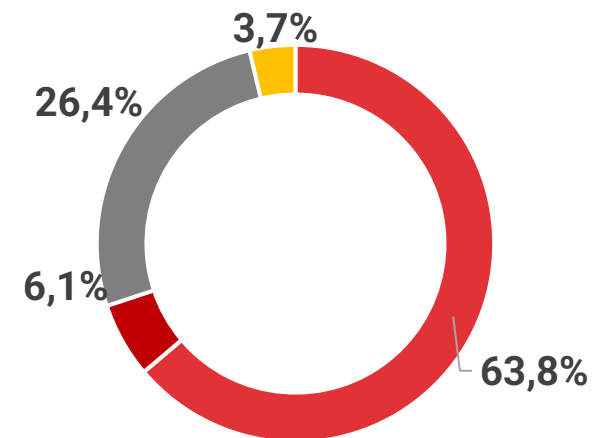
■ Development Banks ■ Capital Market

11.5 years



Debt Average Term

Debt Qualification



■ Fixed ■ CDI ■ IPCA ■ TJLP

Takeways

- Traffic growth, remaining above 2019 (pre-COVID) by 1.5% compared to the same period
- Structuring the Business Development Sector, with addition of professionals with market experience
- Auctions and M&As as the company's focus in the 2nd semester, seeking growth
- Implementation of the “MONTE+” project with investments in technologies to optimize operations and increase revenues.
- Approval of CRC CAPEX by the Ministry of Infrastructure
- Highways with approximately 64% of their fixed-rate debt (average cost 6.2% p.a.)
- Tariff readjustment on all the Group's highways